successors or assignees.

**VI. Binding Effect**. This Agreement shall be binding on all Parties involved including their

credit report. All credit report entries must be removed.

Debtor showing this account has been late or claims that could prove to be harmful on their

**V. Creditor’s Duties**. It is the duty of the Creditor to remove or delete any entries from the

Upon acceptance of payment, the Creditor shall discharge the Present Debt as paid-in-full.

20\_\_\_ or else this Agreement is void.

The Debtor shall make payment of the Settlement Debt Amount by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

- Other \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

- Cash

be held responsible for any damages that were inflicted. Furthermore, the releasing party would



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be liable to all attorney’s fees of the violated party in responding to such release.

Certified Check

confidential. If any portion of this Agreement were to be made public, the releasing party would

**VIII. Confidentiality**. All Parties understand that all parts of this Agreement are to be kept

any claim.

Creditor and Debtor understand that the authorization of this Agreement bars them from making

bring any claim against the other party concerning any matter related to the Present Debt.

**VII. Held Harmless**. Except to dispute the terms of this Agreement, the Parties agree not to

hereinafter known as the “Debtor”. When mentioned jointly shall be the “Parties”.

amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, hereinafter known as the “Present Debt.”

**II. Present Debt**. The Parties agree that there is a current debt owed by the Debtor in the

with the Parties agree to the following:

**I. Effective Date**. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_ shall be the effective date of this Agreement

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ City of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, hereinafter known as the “Creditor”, and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ City of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, State of

This Debt Settlement Agreement, hereinafter known as the “Agreement”, is between

**DEBT SETTLEMENT AGREEMENT**

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- Bank Wire

- Check

**IV. Payment**. Payment for the Settlement Debt shall be made by

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to the Creditor.

Acceptance of the Settlement Debt shall immediately discharge all monies owed by the Debtor

Debt”. This Settlement Debt shall be in the amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

last payment for the satisfaction of the Present Debt, hereinafter known as the “Settlement

**III. Settlement Debt**. The Creditor agrees as part of this Agreement they shall be accepting the

**Debtor’s Signature** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Debtor’s Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Creditor’s Signature** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Debtor’s Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Page 2 of 2



**XI. Third (3**

**IX. Modification**. No modification to any provisions contained in this Agreement shall be binding

upon any party unless made in writing and signed by both Creditor and Debtor.

**X. Severability**. If any provision, part, or expression is held to be unenforceable for any reason,

the remaining provisions, parts, or expressions of this Agreement shall remain in full force and

effect.

**rd**

**) Parties**. Both Creditor and Debtor agree that they have not assigned any portion

of the Debt to another individual or entity. Furthermore, Creditor and Debtor each claim to have

the authority to enter into this Agreement.

**XII. Governing Law**. This Agreement shall be governed under the laws in the State of

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.