



Utah Retirement Systems
 PO Box 1590
 Salt Lake City, Utah 84110-1590
 801-366-7720 or 800-688-4015
 Fax 801-366-7445 or 800-753-7445
 www.urs.org

INVESTMENT CONTRACT

401(k) or 457 PLAN

- INSTRUCTIONS:**
1. Use this form to select how your existing Utah Retirement Systems (URS) 401(k) or 457 Plan is invested.
 2. Review both sides of this form before completing.
 3. **Please type or print clearly in black ink.**
 4. If you fax this form, do not mail the original.

SECTION A - GENERAL INFORMATION		
Name (First, Middle, Last)	Birth Date (mm/dd/yyyy)	Social Security Number
Mailing Address		Daytime Phone Number - -
City	State	Zip Employer

SECTION B - PLAN SELECTION

Check Only One **401(k) Plan** or **457 Plan** Changes in deferrals to the 457 Plan cannot begin until the calendar month following the date this form is signed.

SECTION C - FUTURE DEFERRALS FROM MY SALARY

Total amount to be withheld per pay period \$ _____ or _____ % beginning the next possible pay period.

I am leaving employment and wish to have \$ _____ deferred from my **final paycheck**. Date of final paycheck _____

Cancel future deferrals from my salary.

SECTION D - INVESTMENT OF FUTURE VESTED DEPOSITS *(See reverse side for a description of the different Investment Funds.)*

No Change Use this section to change how your future deposits are invested. This may be changed daily and will not affect your current account.

<p style="text-align: center;"><u>Asset Allocation Funds</u></p> <p style="text-align: center;"><i>Generally, Mark 100% In Only One Fund</i></p> <p>Short Horizon Fund _____ %</p> <p>Medium Horizon Fund _____ %</p> <p>Long Horizon Fund _____ %</p>	<p style="text-align: center;"><u>Individual Funds</u></p> <p>Income _____ %</p> <p>Bond _____ %</p> <p>Balanced _____ %</p> <p>Large Cap Stock Value _____ %</p> <p>Large Cap Stock Index _____ %</p> <p>Large Cap Stock Growth _____ %</p> <p>International _____ %</p> <p>Small Cap Stock _____ %</p>
---	---

IMPORTANT: The total of the percentage(s) in both columns combined must equal 100%. If the total does not equal 100%, the form will be returned to you.

SECTION E - TRANSFER CURRENT VESTED ACCOUNT BALANCE

No Change Transfers to current account balances can occur only every 30 days without incurring **short-term trading fees**. See reverse for details.

<p style="text-align: center;"><u>Asset Allocation Funds</u></p> <p style="text-align: center;"><i>Generally, Mark 100% In Only One Fund</i></p> <p>Short Horizon Fund _____ %</p> <p>Medium Horizon Fund _____ %</p> <p>Long Horizon Fund _____ %</p>	<p style="text-align: center;"><u>Individual Funds</u></p> <p>Income _____ %</p> <p>Bond _____ %</p> <p>Balanced _____ %</p> <p>Large Cap Stock Value _____ %</p> <p>Large Cap Stock Index _____ %</p> <p>Large Cap Stock Growth _____ %</p> <p>International _____ %</p> <p>Small Cap Stock _____ %</p>
---	---

IMPORTANT: The total of the percentage(s) in both columns combined must equal 100%. If the total does not equal 100%, the form will be returned to you.

SECTION F - SIGNATURE	Date
------------------------------	------

DESCRIPTION OF INVESTMENT OPTIONS

Additional information and account access is available at www.urs.org, the URS offices or by calling 801-366-7720 or 800-688-4015.

Asset Allocation Funds -

The Horizon Funds are portfolios comprised of the URS Individual Investment Options. The allocation mix for each fund is based on the length of time until you withdraw the funds and your tolerance for risk. These funds are rebalanced quarterly when target ranges are exceeded.

Short Horizon : a conservative portfolio designed for investors with an investment horizon of approximately 5 years.

Medium Horizon* : a moderate portfolio designed for investors with an investment horizon of approximately 5 to 10 years.

Long Horizon : an aggressive portfolio designed for investors with an investment horizon of more than 10 years.

Horizon Fund asset classes**:

	Short Horizon Fund	Medium Horizon Fund	Long Horizon Fund
Income Fund	15%	0%	0%
Bond Fund	35%	30%	15%
Inflation-Protected Securities	10%	5%	0%
International Bonds	10%	10%	5%
Large Cap Stock Value Fund	4%	6%	6%
Large Cap Stock Index Fund	5%	11%	16%
Large Cap Stock Growth Fund	4%	6%	6%
International Fund	10%	18%	28%
Small Cap Stock Fund	4%	5%	9%
Real Estate Investment Trusts	0%	4%	8%
Commodities	<u>3%</u>	<u>5%</u>	<u>7%</u>
Total	100%	100%	100%

* The Medium Horizon Fund is the default fund when no investment election for future deposits has been selected, and for any Tier 2 unvested funds.

** For additional information refer to the Fund Fact Sheets at www.urs.org.

Individual Funds -

You can design your own portfolio using the eight URS individual investment options. Each investment option represents different investment objectives, styles, and risk/return characteristics. The options are:

Income Fund : a stable value fund; the most conservative of the investment options.

Bond Fund : fixed income securities, such as corporate and government bonds.

Balanced Fund : approximately 60% stocks, and 40% bonds.

Large Cap Stock Value Fund : stocks that appear to be undervalued, with a favorable future outlook.

Large Cap Stock Index Fund : stocks that comprise the Russell 1000 index.

Large Cap Stock Growth Fund : stocks that have above average earnings growth potential.

International Fund : stocks of companies based outside the United States.

Small Cap Stock Fund : stocks of companies whose market capitalization falls primarily within the smallest 10% of the market universe.

TRANSFER POLICIES

Core Fund Transfer Policy

Participants are allowed to submit one transfer request (whether electronically, by fax, mail or hand delivered) for their current vested account balances every seven (7) days. This applies separately to each plan in which they participate - the 401(k), 457, Roth IRA and Traditional IRA each constituting a separate plan. In addition, individuals who transfer any or all of their current vested account between core investment options more often than once every 30 days will be charged a 2% short-term trading fee on amounts transferred. Each transfer, after being processed, will start a new 30-day period.

Additional Information Regarding Transfers

Investment instructions received at URS before the close of the New York Stock Exchange (NYSE), generally 2:00 PM Mountain Time, will be transferred using that evening's closing market values. Change requests received after the close of the NYSE will be transferred using the next business day's closing market values. On days of unusually heavy transfer activity, computer system failure or other unforeseen circumstances, URS reserves the right to process transfers using the next available business day's closing market values. Elections for the investment allocation of future vested deposits and the elections of future vested deferral amounts will be allowed as often as daily.